

Budget APLA 2016-2017

Revenues	2015-2016 Examined	2016-2017 Proposed	2016-2017 Examined
CONFERENCE FUND			
General Conference	\$0.00	\$0.00	\$7,211.56
Seed	\$1,032.39	\$1,500.00	\$1,500.00
Subtotal	\$1,032.39	\$1,500.00	\$8,711.56
GENERAL FUND			
Personal Memberships	\$4,775.00	\$5,000.00	\$3,683.28
Institutional Memberships	\$2,750.00	\$2,750.00	\$2,659.58
Joint Memberships - NSALT	\$70.00	\$70.00	\$103.61
Joint Memberships - APLNB	\$2,645.00	\$2,300.00	\$1,907.74
Joint Memberships - NLLA	\$1,375.00	\$1,200.00	\$1,532.21
Joint Memberships - NSLA	\$2,992.50	\$3,000.00	\$2,336.08
Subtotal	\$14,607.50	\$14,320.00	\$12,222.50
OTHER			
The Partnership-Educ Instit	\$66.80	\$350.00	\$348.00
The Partnership Job Board	\$1,405.03	\$1,200.00	\$2,428.65
Merchandise Sales	\$0.00	\$0.00	\$0.00
Donation to CODE	\$0.00	\$200.00	\$2,272.00
Interest	\$29.59	\$30.00	\$20.86
First Timers GC Interest	\$523.45	\$400.00	\$358.06
Carin Somers Scholarship GC Interest	\$1,866.55	\$1,866.55	\$1,866.55
Subtotal	\$3,891.42	\$4,046.55	\$7,294.12
TOTAL REVENUE	\$19,531.31	\$19,866.55	\$28,228.18

Expenses	2015-16 Examined	2016-2017 Proposed	2016-2017 Examined
CONFERENCE			
Conference Seed Grant 2013			
Conference Seed Grant 2014			
Conference Seed Grant 2015			
Conference Seed Grant 2016	\$1,500.00	\$1,500.00	\$1,500.00
Subtotal	\$1,500.00	\$1,500.00	\$1,500.00
MEMBERSHIP			
Joint memberships remitted - NSLA/NSALT/APLNB/NLLA	\$1,417.50	\$1,400.00	\$1,180.00
Refunds	\$165.00	\$200.00	\$70.00
CFLA Membership		\$300.00	\$300.00
Subtotal	\$1,582.50	\$1,900.00	\$1,550.00
APLA AWARDS/GRANTS/SCHOLARSHIPS/PRIZES			
Dal. SIM prize	\$500.00	\$500.00	\$500.00
NSCC prize	\$500.00	\$500.00	\$500.00
Merit Award	\$0.00	\$275.00	\$124.87
Games at the Library	\$0.00	\$230.00	\$230.00
Carin Somers Scholarship	\$1,866.55	\$1,866.55	\$1,866.55
First Timers Award	\$562.91	\$425.00	\$425.00
GAF Grant	\$0.00	\$1,000.00	\$600.00
IWB Conference	\$500.00	\$500.00	\$500.00
Hackmatack	\$600.00	\$600.00	\$600.00
Grow a Library Donation to CODE	\$0.00	\$200.00	\$2,272.00
Carin Somers income Tax preparation fee	\$0.00	\$400.00	\$195.48
LNS One Book Nova Scotia	\$0.00	\$0.00	\$0.00
Advocacy Award	\$500.00	\$500.00	\$500.00
Transfer to Memorial Award	\$1,000.00	\$0.00	\$1,882.89
Transfer to First Timer's Award	\$0.00	\$0.00	\$1,882.89
Subtotal	\$6,029.46	\$6,996.55	\$12,079.68
EXECUTIVE			
Executive travel (meetings)	\$4,963.98	\$6,000.00	\$4,338.08
President's Travel	\$886.22	\$1,200.00	\$1,522.39
Executive Projects	\$200.00	\$200.00	\$0.00
Vice Presidents Fund	\$0.00	\$0.00	\$0.00
Committees/Interest Groups	\$0.00	\$0.00	\$0.00
Public Relations	\$496.69	\$250.00	\$250.00
Subtotal	\$6,546.89	\$7,650.00	\$6,110.47
OTHER			
Donations	\$0.00	\$0.00	\$0.00
APLA Domain/Web hosting	\$222.70	\$100.00	\$0.00
Registry of Joint Stocks	\$37.40	\$40.00	\$37.40
Postage	\$141.00	\$115.00	\$0.00
Supplies	\$13.02	\$25.00	\$10.30
Bank fees	\$92.19	\$100.00	\$75.00
Paypal fees	\$336.23	\$340.00	\$303.39
Director's and Officer's Insurance	\$0.00	\$650.00	\$550.00
Miscellaneous	\$86.25	\$450.00	\$215.68
Subtotal	\$928.79	\$1,820.00	\$1,191.77
TOTAL EXPENDITURES	\$16,587.64	\$19,866.55	\$22,431.92
TOTAL REVENUES	\$19,531.31	\$19,866.55	\$28,228.18
REVENUES - EXPENDITURES	\$2,943.67	\$0.00	\$5,796.26

a) Approved by Executive motions of 17 February, 2017, and 14 March, 2017.

Balance Sheet for Atlantic Provinces Library Association 2016-2017
31-Mar-17

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Assets						
Current Accounts	\$26,204.17	\$37,023.66	\$41,052.26	\$48,904.25	\$51,847.92	\$57,644.18
First Timers	\$26,181.92	\$26,181.92	\$26,181.92	\$28,644.68	\$28,644.68	\$30,527.57
General Investments (MMF)	\$11,625.33	\$11,670.93	\$11,714.86	\$11,758.12	\$11,778.04	\$11,843.73
Total	\$64,011.42	\$74,876.51	\$78,949.04	\$89,307.05	\$92,270.64	\$100,015.48
Liabilities						
Uncashed cheques	\$531.75	\$232.22	\$1,850.33	\$15.00	\$216.25	\$365.00
Equity	\$63,479.67	\$74,644.29	\$77,098.71	\$89,292.05	\$92,054.39	\$99,650.48
Total	\$64,011.42	\$74,876.51	\$78,949.04	\$89,307.05	\$92,270.64	\$100,015.48
Current Accounts = Savings, Chequing, PayPal						
Savings	\$49,132.19					
Chequing	\$8,511.99					
PayPal	\$0.00					
	\$57,644.18					

NOTES:

Signature of Financial Examiner:



Atlantic Provinces Library Association Memorial Awards Trust Fund
January 1, 2016 - December 31, 2016

Balance Sheet	2010	2011	2012	2013	2014	2015	2016
Savings Account	\$13,490.05	\$19,870.03	\$18,900.96	\$24,313.96	\$28,926.96	\$9,389.75	\$9,928.74
Investment Certificate [matures 02/2018]	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Investment Certificate [matures 08/2017]	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Investment Certificate [matures 06/2017]	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Investment Certificate [matures 07/2018]	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$20,000.00
Equity	\$33,490.05	\$39,870.03	\$38,900.96	\$44,313.96	\$48,926.96	\$49,389.75	\$49,928.74

Statement of Revenues and Expenditures

Receipts							
Donations	\$0.00	\$120.00	\$55.00	\$55.00	\$55.00	\$0.00	\$0.00
Savings Account Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GIC Interest	\$687.00	\$611.38	\$343.00	\$454.00	\$454.00	\$558.79	\$703.69
Other "a"	\$6,598.24	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$0.00
Total	\$7,285.24	\$731.38	\$398.00	\$5,509.00	\$5,509.00	\$558.79	\$703.69
Disbursements							
Safety Deposit Box	\$48.03	\$48.88	\$48.88	\$69.00	\$69.00	\$69.00	\$69.00
Award	\$1,457.60	\$900.76	\$1,297.94	\$0.00	\$800.00	\$0.00	\$1,000.00
Bank charges	\$0.00	\$0.00	\$20.25	\$27.00	\$27.00	\$27.00	\$27.00
Total	\$1,505.63	\$949.64	\$1,367.07	\$96.00	\$896.00	\$96.00	\$1,096.00
Excess of revenue over disbursements	\$5,779.61	-\$218.26	-\$969.07	\$5,413.00	\$4,613.00	\$462.79	-\$392.31

a = 50% surplus from APLA conference 2010

NOTES:

- Total receipts from Conference 2010 \$14,296.47 less \$1100 advance = \$13,196.47 50% of surplus = \$6598.24. Full amount to Memorial Fund
- No surplus from APLA 2011 so no transfer to Memorial Award Fund
- \$5000 transferred to Memorial Fund from 2012 Conference surplus per Treasurer's report Executive meeting 2013-02-28

Carin Alma E. Somers Scholarship

Jan 01 2016 - Dec 31, 2016

	2010	2011	2012	2013	2014	2015	2016
GIC (14 month maturing August 15, 2017 @1.35%)	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51
Interest	\$1,523.71	\$759.77	\$1,866.55	\$1,866.55	\$1,866.55	\$1,866.55	\$1,866.55
Awarded from fund	\$1,523.71	\$759.77	\$1,866.55	\$1,866.55	\$1,866.55	\$1,866.55	\$1,866.55
Equity	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51	\$76,185.51

Reimbursement of Taxes paid(1)

The maintenance of this fund was taken over by APLA in June 2004. The fiscal year will run January - December.

NOTES:

- (1) Tax of \$1688.44, originally paid by APLA, was reclaimed
 - (2) This fund was re-invested on June 16, 2011 for five years maturing 2016 Principal: \$76,185.51 interest rate of 2.45% per year
 - (3) The scholarship amount will be \$1866.54 beginning 2012 which is the investment amount \$76,185.51 multiplied by the interest rate of 2.45%
 - (4) June 2011 the GIC was reinvested and the new GIC only pays interest annually, whereas previous GIC paid twice a year.
For 2011 only the interest amount is only half of expected.
- The Executive agreed to match the interest amount out of general revenue for this year only to keep the award at the same level.
- (5) June 16th, 2016, the GIC was reinvested @ 1.35% for 14 months. Interest (1.35%) x \$76,185.51 = \$1,028.50 award.

Signature of Financial Examiner:



Uncashed Cheques

Cheque number	Date	Payee	Amount
1440	12/15/2016	APLNB	\$275.00
1399	5/14/2016	APLNB	\$75.00
1391	5/4/2016	Colin Evans	\$5.00
1392	5/4/2016	Rosemary Myers	\$5.00
1395	5/14/2016	Karen Darby	\$5.00
Total			\$365.00