

To the members of the Atlantic Provinces Library Association

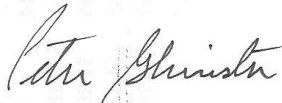
I have examined for integrity and accuracy the financial records of the Atlantic Provinces Library Association as at 31 March, 2017, including the statements of operations, functional expenses, changes in fund balances and changes in financial position for the year then ended. My examination was conducted in accordance with generally accepted auditing standards and, accordingly, included such tests and procedures as I considered necessary in the circumstances. In preparation for my review of the Association's records I met and corresponded with the Treasurer to receive the necessary documents and clarify certain points.

In my opinion, the Statement of Revenues and Expenditures and Balance Statement represent fairly the financial position of the organization and its investments as at 31 March, 2017, and the results of its operations and the changes in its financial position for the year then ended in accordance with the notes to the Statement have been applied on a basis consistent with that of preceding years. As of that date, the aggregate of assets is \$100,015.48 and the Association's equity is \$99,650.48.

I included in my examination the current accounts of the Association, its investment accounts, and, in accord with Standing Order 3.11, the Carin Alma E. Somers Scholarship Fund. With respect to reports of previous years, as payment amounts for tax return preparation continue at a modest level, the Association may prefer to continue to absorb those expenses. The value of the Somers Fund remains unchanged at \$76,185.51 as of 31 December, 2016.

Also in accord with Standing Order 3.11, I have examined the financial records of the APLA Memorial Awards Trust Fund and, in my opinion, the Statement of Revenues and Expenditures and Balance Statement represent fairly the financial position of the Trust Fund as at 31 December, 2016. Current investments are valued at \$40,000 and deposits of \$9,928.74 are in a current account creating an equity level of \$49,928.74.

At the discretion of the Executive, Standing Order 3.09 directs that up to \$1,000 of any annual operating surplus may be transferred to the Memorial Awards Trust Fund, and Standing Order 3.15 that 50% of any annual conference surplus be divided between the Memorial Awards Trust Fund and the First Timers' Grant Fund; for 2016/2017 an amount of \$1,882.89 was deposited with the Memorial Awards Trust Fund and an amount of \$1,882.89 was deposited with the First Timers' Grant Fund.



Peter Glenister
Halifax, Nova Scotia

5 May, 2017