



## Treasurer Report 86<sup>th</sup> OGM 2025 Colin MacKay

The Atlantic Provinces Library Association remains in good financial standing. As of June 1, 2025, our chequing account has a balance of \$133,997.76, our savings account has a balance of \$108,465.48, and our Stripe/JoinIt account has a balance of \$0. The VISA carries a balance of \$0.

### Investments

As at June 1, 2025:

#### Carin Alma E. Somers Scholarship Trust Fund (\$ - )

- Prize awarded: 2 prizes awarded for 2024-2025.
- GIC # 4959-8030413-19 - closed
  - purchased on June 2021: \$82,252.82
  - current balance: \$ -
  - matured on: June 24, 2024
  - interest rate: 0.49%
  - GIC now closed
- No new GIC purchased.

#### First-Timer's Grant (\$ - )

- Prizes awarded: 1 prize awarded for APLA 2025 Conference.
- GIC # 4959-8030113-20 - closed
  - purchased on June 25, 2021: \$29,350.48
  - current balance: \$ -
  - matured on: June 25, 2024
  - interest rate: 0.49%
  - GIC now closed
- No new GIC purchased.

#### Memorial Awards Trust Fund (\$52,711.04)

- Prize awarded: no prize awarded 2024-2025.
- Chequing account # 4959-3119353 has a balance of \$52,711.04.
- No new GIC purchased.

## Current / Future Tasks

- Change of signing officer and account owner for TD accounts (ongoing)
- Buy new GIC's (Carin Alma Somers Scholarship, First-Timer's Grant, Memorial Award Trust Fund)
- Find new treasurer/treasurer elect
- Find new financial examiner

Respectfully submitted,

Colin MacKay  
Treasurer, APLA