



APLA Treasurer Report

May 2024

Colin MacKay

The Atlantic Provinces Library Association remains in good financial standing. As of May 21, 2024, our chequing account has a balance of \$9,410.30, our savings account has a balance of \$121,326.74, and our Stripe/JoinIt account has a balance of \$0. Our VISA carries a balance of \$0.

Investments

As of May 21, 2024:

Carin Alma E. Somers Scholarship Trust Fund (\$83,075.09)

- Prize awarded: 3 prizes awarded (\$1,000 each, \$3,000 total).
- GIC # 4959-8030413-19
 - purchased on June 24, 2021: \$82,252.82
 - current balance: \$83,075.09
 - matures on: June 24, 2024
 - interest rate: 0.49%
 - Expects to repurchase in 2024-2025 FY

First-Timer's Grant (\$29,653.89)

- Prizes awarded: no prizes awarded this year.
- GIC # 4959-8030113-20
 - purchased on June 25, 2021: \$29,350.48
 - current balance: \$29,643.89
 - matures on: June 25, 2024
 - interest rate: 0.49%
 - Expects to repurchase in 2024-2025 FY

Memorial Awards Trust Fund (\$53,362.50)

- Prize awarded: one award given for \$800.00.
- Chequing account # 4959-3119353 has a balance of \$53,362.50.

- All GICs were closed on this account as of April 2022 and no new GICs were purchased as of May 2024 due to unexpected difficulties.
 - Expects to repurchase for 2024-2025 FY

Completed Tasks

- Annual renewals and subscriptions
- APLA Conference: budget and payments
- Present budget for 2024-2025 FY
- Prepare books for financial examiner
- Prepare CRA taxes

Current/Future Tasks

- Change of signing officer and account owners for 2024-2025 FY
- Determine next steps with APLA Finance Committee re: GICs and account structures
- Add new President-Elect onto TD accounts
- APLA Archival fond: facilitate transfer to NSA
- The Partnership Job Board: payment for update of software by BCLA

Respectfully submitted,

Colin MacKay
Treasurer, APLA